

Letters

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Use the high dollar

While many businesses bemoan the high dollar because of its impact on local costs relative to international costs, there is a better response. Businesses should use the high dollar to buy similar overseas businesses cheaply. By doing this, they can increase their overseas operations to offset local decline or, more positively, expand activity. The Chinese are using their strong currency to buy our businesses. Why not respond similarly? Don't we value international operations of Australian businesses as much as their local operations?

Graham Hubbard
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